

THEMATIC TITLE	LEGAL PROBLEMS RELATING TO INDIVIDUAL INCOME TAX: A CASE STUDY ON TAX DEDUCTION AND TAX CREDIT FOR EDUCATION
KEYWORD	EDUCATION TAX, DEDUCTION/CREDIT
STUDENT	SAOWAROS KASEMSAWAT
THEMATIC ADVISOR	DR.SOMJIT SERSANSIE
LEVEL OF STUDY	MASTER OF LAWS : BUSINESS LAW
FACULTY	FACULTY OF LAW SRIPATUM UNIVERSITY
YEAR	2016

ABSTRACT

The purpose of this research is to study issues relating to an individual income tax in case of tax deduction and tax credit for education by comparing with the laws of the United State of America and Canada.

According to the study, it is found that deduction for child education expenses provided in the Revenue Code which has been in use for 30 years is not suitable for the economic conditions nowadays and the deduction is not equal between the parents. If both parents are taxpayer, they get higher deduction than one parent taxpayer per a child. Moreover, there is no tax benefit for education for taxpayer himself or spouse, including an interest on education loan. Also, the purpose of this research is to study tax system in the United State of America and Canada which found that both country have tax benefits for education to help taxpayer reduce the education expenses for themselves and dependents to get to the higher education.

Therefore, the researcher suggests that The Revenue Department should apply the conceptions of tax benefits for education in the United State of America and Canada tax system by allowing taxpayer to deduct the education expenses for themselves and their

dependents and credit for interest on an education loan in order to follow the Ability to Pay principle and to support an education for the nation.