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| <b>THEMATIC TITLE</b>   | LEGAL PROBLEMS RELATING TO STABLECOIN-TYPE CRYPTOCURRENCY REGULATION |
| <b>KEYWORDS</b>         | REGULATION/STABLECOIN-TYPE<br>CRYPTOCURRENCY                         |
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### **ABSTRACT**

This present independent study objective is to study legal problems relating to Stablecoin-type cryptocurrency regulation. Since Royal Decree on the Digital Asset Businesses B.E. 2561, there are no provisions that covered Stablecoin-type cryptocurrency. This results in issuing inefficiency Stablecoin-type cryptocurrency and lack of legal mechanisms to regulate.

The study results shows that (1) problems relating to the definition of Stablecoin-type cryptocurrency according to Royal Decree on the Digital Asset Businesses B.E. 2561 have not yet define Stablecoin-type cryptocurrency. Resulted in unregulated on Stablecoin-type cryptocurrency under this law also resulted in freedom and no legal control on issuing Stablecoin-type cryptocurrency. (2) Problems on authorizing permission on issuing Stablecoin-type cryptocurrency. Found that Royal Decree on the Digital Asset Businesses B.E. 2561 section 26 have not define guidelines on authorizing permission on issuing Stablecoin-type cryptocurrency. This resulted in lack of legal mechanisms to regulate on issuing Stablecoin-type cryptocurrency. (3) Problems on legal punishment on Stablecoin-type cryptocurrency issuer. Found that Royal Decree on the Digital Asset Businesses B.E. 2561 section 66 have not yet define the legal punishment on Stablecoin-type cryptocurrency issuer. This resulted in no legal punishment when the issuer committed an offense relating to Stablecoin-type cryptocurrency and issuing Stablecoin-type cryptocurrency in an illegal manner.

Therefore, Royal Decree on the Digital Asset Businesses B.E. 2561 should be amending by define the definition of Stablecoin-type cryptocurrency, guidelines on authorizing permission on issuing Stablecoin-type cryptocurrency and define legal punishment on Stablecoin-type cryptocurrency issuer, for effective and up-to-date law enforcement, and to be able to support the changes of technology in the present's world.