

<b>THEMATIC TITLE</b>	LAW ON THE PROMOTION OF INVESTMENT: A COMPARATIVE STUDY OF INVESTMENT LAW BETWEEN KINGDOM OF THAILAND AND THE PEOPLE REPUBLIC OF CHINA
<b>KEYWORDS</b>	LAW/INVESTMENT/THAI/ PEOPLE REPUBLIC OF CHINA
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### **ABSTRACT**

The purpose of this research is to study and compare the promotion of Thai investment law and the People's Republic of China. The research methodology is documentary research and descriptive analysis.

The results of the research found that the promotion of Thai investment under the Investment Promotion Act, 1977 (B.E. 2520) with less promotion focusing practical approach; no connection with international politics. Whilst People's Republic of China has a policy of opening the country to the wider world. Comply with the WTO and other investment agreement as being a parties of economic development. The new Foreign Investment Law 2020 provide wide range of promotions covering various privileges for foreign investment. The similarity and differentiate between the law of The Kingdom of Thailand and the Law of People's Republic of China is the negative lists of limitation of investment which both countries are similar especially business related to security, the resources of the nation, culture, education. The differentiate is the limitation of occupations reserved for Thai people. Thai Promotion Organization is the Board of Investment with responsibility to control and provide permission and inspections. The Organization of People's Republic of China has responsibility to promote; disseminate; and inducing foreign

investment; no controlling function on the permission, investigation, but to assist in solving problems of the investors.

The research suggest that, Thailand should amend on investment law to be globalization, and the regulation of international trade ; cooperate with ASEAN countries to join forces for the bargaining power to negotiate the investment. Thailand should improve the operational procedure of the bureaucratic system for more effectiveness; transparency; and good governance as well. For Thai investors, it is recommended to study in detail of law and the benefits of investment of the People's Republic of China.